Chicago, Milwaukee & St. Paul Railway Company of WASHINGTON.

OFFICE OF THE PRESIDENT.

SEATTLE, July 13, 1908.

Mr. Kenneth Ross,

Manager, Big Blackfoot Milling Company,

Missoula, Montana.

Dear Sir:

This is to advise you that we accept your proposition to sell your water power property at \$25,000.00. We will also take the Garcia property.

I saw Mr. Ryan in New York and he agreed that we should have the Big Blackfoot Milling Company flowage rights, and that all he wanted was as much as we paid others for similar privileges.

I will have Mr. Sutherland close these matters up with you as soon as our engineers can ascertain and advise definitely what we want.

Yours truly,

President.