



7900
BWWV

ANNUAL REPORT

APR 1 1921

LIBRARY

OB

[REDACTED]
LIBRARY.

REPORT

OF THE

✓
Chicago, Milwaukee & Puget Sound
Railway Company

FOR THE

Eleven Months Ending June 30th, 1910.

TRANSPORTATION
CENTER LIBRARY
JUL 26 1973

CHICAGO, MILWAUKEE & PUGET SOUND RAILWAY COMPANY.

TRUSTEES.

H. M. BYLLESBY	CHICAGO.
W. G. COLLINS	SEATTLE.
CHARLES G. DAWES	CHICAGO.
A. J. EARLING	CHICAGO.
GEO. P. EARLING	MILWAUKEE.
STANLEY FIELD	CHICAGO.
LAWRENCE FITCH	CHICAGO.
WILLIAM A. FULLER	CHICAGO.
E. W. MCKENNA	CHICAGO.
HONORE PALMER	CHICAGO.
E. D. SEWALL	CHICAGO.
ADOLPH UHRLAUB	CHICAGO.
H. R. WILLIAMS	SEATTLE.

OFFICERS.

H. R. WILLIAMS	President	SEATTLE.
E. D. SEWALL	Vice-President	CHICAGO.
A. M. INGERSOLL	Vice-President	TACOMA.
C. A. GOODNOW	Assistant to the President	CHICAGO.
E. W. COOK	Secretary	SEATTLE.
E. W. ADAMS	Assistant Secretary	MILWAUKEE.
W. B. AUGIR	Assistant Secretary	SEATTLE.
F. G. RANNEY	Treasurer	CHICAGO.
A. H. BARKLEY	Assistant Treasurer	SEATTLE.
J. McNAB	Assistant Treasurer	CHICAGO.
W. N. D. WINNE	Comptroller	CHICAGO.
II. H. FIELD	General Counsel	SEATTLE.
E. J. PEARSON	Chief Engineer West of Butte	SEATTLE.
D. J. WHITTEMORE	Chief Engineer East of Butte	CHICAGO.
E. O. REEDER	Assistant Chief Engineer	CHICAGO.
P. C. HART	General Superintendent	SEATTLE.
R. M. CALKINS	Traffic Manager	SEATTLE.

REPORT
OF THE
BOARD OF TRUSTEES

REPORT

OF THE TRUSTEES OF THE

CHICAGO, MILWAUKEE & PUGET SOUND
RAILWAY COMPANY

TO THE STOCKHOLDERS.

For the Eleven Months ending June 30th, 1910.

The results of operation for the eleven months ending June 30th, 1910, are as follows:

Operating Revenues.....	\$10,765,703	83
Operating Expenses, excluding Taxes	5,274,860	01
Net Operating Revenues.....	\$5,490,843	82
Taxes.....	235,361	32
Operating Income.....	\$5,255,482	50
Net Revenue from Outside Operations.....	37,829	24
Interest on Securities owned, and balances	2,520	18
Hire of Equipment	648,117	61
	\$5,943,949	53
Rentals of Joint facilities	\$76,096	84
United States Gov't Excise Tax....	4,980	14
Interest accrued on Funded Debt		
August 1, 1909, to June 30, 1910..	3,666,666	67
Balance	\$2,196,205	88

MILES OF TRACK

OPERATED JUNE 30TH, 1910.

Owned solely by this Company:	
Main track.....	1 401.20
Connection tracks.....	3.28
Yard tracks, sidings and spur tracks.....	<u>351.27</u> 1,755.75
Owned jointly with other Companies:	
Main track.....	26.22
Yard tracks, sidings and spur tracks.....	<u>5.11</u> 31.33
Used by this Company under contracts:	
Main track.....	35.24
Yard tracks, sidings and spur tracks.....	<u>8.23</u> 43.47
Total miles of track.....	<u>1,830.55</u>

The lines of road are located as follows:	
In South Dakota	91.86 miles
" North Dakota.....	102.50 "
" Montana.....	794.41 "
" Idaho	97.72 "
" Washington.....	340.93 "
Total length of main track.....	<u>1,427.42</u> "

During the period covered by this report the following branch lines have been under construction:

The Moreau Line, commencing at Moreau Junction, S. D., 3.8 miles west of Mobridge, S. D., extending in a southwesterly and westerly direction to Isabel, S. D., a distance of 58.4 miles. This line was completed and regular service established May 31st.

The Cheyenne Line, commencing at Cheyenne Junction, S. D., a point on the Moreau Line 25.7 miles from Mobridge, extending in a southerly and westerly direction to Faith, S. D., a distance of 106.1 miles. This line will be completed about November 1st.

The Cannon Ball Line, commencing at McLaughlin, S. D., extending in a generally northwesterly direction to New England, N. D., a distance of 133.7 miles. This line will be completed about October 1st.

The St. Maries Line, commencing at St. Maries, Idaho, extending in a generally southeasterly direction, through Bovill, Idaho, to Elk River, Idaho, a distance of 71.7 miles. This line was finished about June 30th.

The Coeur d'Alene Line, being built by a subsidiary corporation, the Idaho & Western Railway Company, commencing at Dishmans, in the suburbs of Spokane, Wash., extending in a generally easterly direction to Coeur d'Alene, Idaho, a distance of 25.6 miles. This line will be completed about December 15th.

The Warden Line, commencing at Warden, Wash., and extending in a northeasterly direction to Hamlin, Wash., a distance of 47.5 miles, will be completed about September 30th.

The Everett Line, commencing at Moncton, Wash., and extending in a northwesterly direction to Everett, Wash., a distance of 57.8 miles, will be completed about April 1st, 1911.

The Enumclaw Line, commencing at Iolanthe, Wash., extending in a southerly direction to Enumclaw, Wash., a distance of 13.1 miles, will be completed about September 30th.

The Grays Harbor Line, commencing at McKenna, Wash., on the Tacoma Eastern Railroad, extending in a generally westerly direction to Grays Harbor, Wash., a distance of 81.4 miles. From McKenna to Portola, Wash., 33.3 miles, the line was built by this company, and from Portola to Grays Harbor, 48.1 miles, the line will be joint with the Oregon & Washington Railroad Company, construction work being in charge of that company. The line will be completed to Cosmopolis, Wash., a distance of 72.3 miles from McKenna, Wash., about August 15th, but the construction of the bridges across the Chehalis and Hoquiam rivers will delay the completion of the line between Cosmopolis and Grays Harbor for several months.

In January 1910, the property of the Montana Railroad Company, including a line of railroad from Lombard to Lewistown, in Montana, was deeded to this company, and the operations of said line since January 1st 1910, are included in this report.

For details of operation, reference is made to the statements of the Comptroller, appended hereto.

By order of the Board of Trustees.

H. R. WILLIAMS,
President.

AUGUST, 1910.

To the President:

Herewith are submitted the General Accounts
and Statements of Operation of the Company for
eleven months ending June 30th, 1910.

W. N. D. WINNE,
Comptroller.

STATEMENT OF INCOME ACCOUNT
ELEVEN MONTHS ENDING JUNE 30TH, 1910

Operating Revenues		\$10,765,703 83
Operating Expenses		5,274,860 01
Net Operating Revenue		<u>\$5,490,843 82</u>
Outside Operations—Sleeping and Dining Cars, Hotels and Restaurants:		
Revenues		
\$400,683 72		
Expenses		
362,854 48		
Total Net Revenue		<u>37,829 24</u>
Taxes Accrued		
\$648,117 61		
Operating Income		
Hire of Equipment		
Interest on Bonds owned		
Interest on Other Securities, Loans and Accounts		
Gross Corporate Income		
Rentals Paid		
Interest Accrued on Funded Debt		
United States Government Excise Tax		
Net Corporate Income:		
Balance of Income Account, Montana Railroad Company, five months ending December 31st, 1909		
Balance for eleven months carried forward to credit of Profit and Loss...		

PROFIT AND LOSS ACCOUNT, JUNE 30TH, 1910.

Balance for eleven months ending June 30th, 1910, brought forward from Income Account	\$2,255,440 18
Balance of Profit and Loss Account, Montana Rail-	
road Company, July 31st, 1909	358,645 75
Balance, June 30th, 1910	<u>\$2,614,085 93</u>

GENERAL ACCOUNT, JUNE 30TH, 1910.

Railroad, Property and Branches.....	\$236,333,987 42	Capital Stock.....	\$100,000,000 00
Bonds and Stock of Other Companies.....	572,800 00	Funded Debt.....	123,000,000 00
Stock of Material and Fuel..	2,015,486 00	Chicago, Milwaukee & St. Paul Railway Company	15,936,729 78
Advances to Other Companies	\$1,546,005 64	Pay Rolls and Vouchers.....	\$2,947,614 84
Due from Agents.....	1,087,490 78	Miscellaneous Balances.....	115,345 83
Miscellaneous Balances.....	1,526,962 68	Profit and Loss	3,062,960 67
Due from United States Government.....	5,071 67		2,614,085 93
Cash on hand	1,525,972 19		
			<u>\$244,613,776 38</u>

STATEMENT OF OPERATING REVENUES AND EXPENSES

FOR THE ELEVEN MONTHS ENDING JUNE 30TH, 1910

OPERATING REVENUES

	AMOUNT	PER CENT
Freight.....	\$9,582,569 52	89.01
Passenger	995,421 60	9.24
Mails, Express, etc	187,712 71	1.75
Operating Revenues	\$10,765,703 83	100.00

OPERATING EXPENSES

Maintenance of Way and Structures ..	\$459,047 83	4.26
Maintenance of Equipment	889,727 11	8.26
Traffic Expenses	314,777 15	2.93
Transportation Expenses	3,488,837 19	32.41
General Expenses	122,470 73	1.14
Operating Expenses.....	\$5,274,860 01	49.00

RECAPITULATION

Operating Revenues	\$10,765,703 83	100.00
Operating Expenses	5,274,860 01	49.00
Net Operating Revenues	\$5,490,843 82	51.00

Average miles in operation during the year, including miles of main track used under contracts.....	1,434.29
---	----------

SUMMARY OF OPERATION.

FOR THE ELEVEN MONTHS ENDING JUNE 30TH, 1910.

Operating Revenues.....	\$10,765,703 83
Operating Expenses.....	5,274,860 01
Net Operating Revenues.....	<u>5,490,843 82</u>
Freight Revenues per mile.....	6,681 05
Passenger and Miscellaneous Revenues per mile	824 89
Operating Revenues per mile.....	7,505 94
Operating Expenses per mile.....	3,677 67
Net Operating Revenues per mile.....	<u>\$3,828 27</u>
Average miles in operation during the year, including miles of main track used under contracts.....	1,434.29

TRANSPORTATION STATISTICS.

FOR THE ELEVEN MONTHS ENDING JUNE 30TH, 1910.

Miles run by freight trains	2,850,159
Miles run by passenger trains.....	1,156,952
Total miles run by revenue trains.....	4,007,111
Miles run by loaded freight cars.....	55,651,326
Miles run by empty freight cars.....	15,436,556
Tons of revenue freight carried.....	1,537,883
Tons of revenue freight carried one mile.....	915,972,804
Tons of Company freight carried one mile.....	186,777,810
Tons of revenue freight per freight train mile	321.38
Tons of Company freight per freight train mile	65.53
Total tons of freight per freight train mile	388.91
Average revenue per ton of revenue freight per mile	1.046 cts.
Average distance haul of each ton of revenue freight—miles.	595.61
Average amount received per ton of revenue freight	\$6.2310
Average revenue from freight per freight train mile	\$3.3621
Tons of revenue freight per loaded car	10.459
Tons of Company freight per loaded car.....	3.356
Total tons of freight per loaded car	19.815
Average number of loaded freight cars per train.....	19.526
Average number of empty freight cars per train	5.416
Average number of freight cars per train.....	24.942
Passengers carried	568,812
Passengers carried one mile.....	39,816,840
Passengers carried per passenger train mile.....	34.42
Average revenue per passenger per mile	2.50 cts.
Average distance traveled by each passenger—miles.....	70.00
Average amount received per passenger.....	\$1.75
Average revenue from passengers per passenger train mile	86.04 cts.
Operating expenses per revenue train mile.....	\$1.3164

STATEMENT OF COMMODITIES TRANSPORTED
FOR THE ELEVEN MONTHS ENDING JUNE 30TH, 1910.

COMMODITIES	Tons	Per Cent
PRODUCTS OF AGRICULTURE:		
Flour	8,132	.529
Other Mill Products	3,654	.238
Wheat	96,192	6.255
Rye	223	.014
Barley	3,785	.247
Oats	15,176	.987
Corn	8,345	.543
Flax Seed	15,919	1.035
Hay	23,397	1.521
Fruit and Vegetables	5,996	.390
Other Agricultural Products	3,725	.241
	184,544	12.000
PRODUCTS OF ANIMALS:		
Live Stock	100,968	6.566
Dressed Meats	675	.044
Other Packing-house Products	1,755	.114
Other Animal Products	9,312	.605
	112,710	7.829
PRODUCTS OF MINES:		
Anthracite Coal	1,789	.116
Bituminous Coal	187,802	12.212
Coke	897	.058
Iron and Other Ores	14,125	.919
Stone, Sand, etc.	44,723	2.908
Salt	2,985	.194
	252,321	16.407
PRODUCTS OF FORESTS:		
Lumber, Lath and Shingles	391,247	25.441
Sash, Doors and Blinds	2,305	.150
Other Forest Products	64,162	4.172
	457,714	29.763
MANUFACTURES:		
Petroleum and Other Oils	8,299	.540
Iron and Steel	76,928	5.002
Castings and Machinery	12,455	.810
Agricultural Implements	5,934	.386
Wagons, Carriages, Tools, etc	3,668	.239
Lime, Cement and Plaster	35,148	2.285
Brick	10,548	.686
Wines, Liquors and Beers	9,161	.596
Household Goods and Furniture	40,896	2.659
Paper	4,367	.284
Other Manufactures	122,333	7.954
	329,737	21.441
COMMODITIES NOT SPECIFIED:		
Total	200,857	13.660
	1,587,883	100.000