CHICAGO, MILWAUREE & ST. PAUL RAILWAY COMPANY.

Office of Vice - President.

Seattle.

Thompson Falls Power Company,
Butte, Montana.

Gentlemen:

Referring to contract between our respective com-

Referring to contract between our respective companies dated February 11, 1913, with reference to electric power to be furnished by your company for the operation of this company's railway between Deer Lodge, Montana, and Avery, Idaho, also supplemental agreement between our respective companies dated April 7, 1921, amending and supplementing said first mentioned contract:

Please take notice that in accordance with the provisions of the Twelfth Article of said contract of February 11th, 1913, as amended by said supplemental agreement of April 7, 1921, we hereby formally exercise option to take Two Thousand (2000) kilowatts of power in addition to the electric power equal to Ten Thousand (10,000) kilowatts, contracted for under the Second Article of said contract of February 11, 1913.

Kindly acknowledge receipt of this notice.

Yours truly,

CHICAGO, MILWAUREE & ST. PAUL BAILWAY CO

By: E. B. Earling.

Vice-President.

Receipt of above option acknowledged:

TROMPSON FALLS POETR COMPANY

By: F. H. Kerr,

Vice-President.

Butte, Montana

Dec. 29, 1921.