

JOHN D. RYAN  
BUTTE, MONTANA

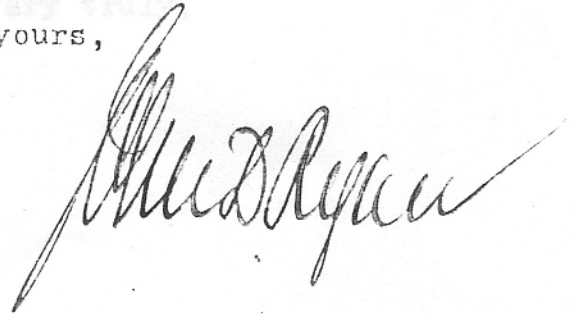
Butte, Montana, April 20, 1909

Mr. John D. Ryan.  
Dear Sir:-  
Mr. Kenneth Ross,  
Missoula, Montana

Dear Sir:

I hereby request you to execute a  
In order to finance the construction of the Rainbow Falls power development, and transmission line to Butte and Anaconda, I have given a personal guaranty of one-half of the amount of money borrowed from a syndicate of banks, for one year at 6 per cent. per annum. The notes of the Townsite Company for \$2,400,000.00 are payable on or before one year, and are guaranteed, one-half by another corporation, and one-half by myself personally. My associates in turn guarantee me in the proportion of their holdings. I enclose a letter from you to me making such guaranty. This letter will be deposited with my guaranty with the bankers. Please sign and return this as soon as possible. I enclose copy for your files.

Very truly yours,



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