

ARTICLES OF INCORPORATION

-of the-

CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY COMPANY OF MONTANA.

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned, have this day associated ourselves together for the purpose of incorporating, under the laws of the State of Montana, a corporation to be known by the corporate name of "CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY COMPANY OF MONTANA"; and we hereby certify as follows:

I.

The name of said corporation shall be, "CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY COMPANY OF MONTANA".

II.

The purposes for which this corporation is formed are:

(a) To locate, construct, conduct, own, equip, operate, and maintain a railroad, and telegraph line to be used in connection therewith, from some point on the easterly boundary line of the State of Montana, in the County of Custer in said state, which said point is the easterly terminus of said railroad and

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westerly direction, through the counties of Custer, Rosebud, Carbon, Yellowstone, Fergus, Meagher, Sweet Grass, Park, Gallatin, Broadwater, Jefferson, Madison, Silver Bow, Deer Lodge, Powell, Granite, and Ravalli, in said State of Montana, to some point on the westerly boundary of the State of Montana in said Ravalli County, which said point is the westerly terminus of said railroad and telegraph line aforesaid.

(b) The carriage of property and persons by express.

(c) The location, purchase, ownership and operation of coal lands and coal mines.

(d) The location, appropriation, taking up, and purchase of water power, dam sites, rights of way for flumes and ditches, for the purpose of generating electricity, and for all other legitimate and proper purposes.

Claiming the right to own, hold, vote, buy, and sell the stock in any other corporation when it is deemed for the interests of the company so to do.

III.

The place where its principal business is to be transacted shall be the City of Butte, County of Silver Bow, State of Montana, which shall be its office in the State of Montana.

IV.

The term for which it is to exist shall be twenty (20) years from and after the date of its incorporation.

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V.

The number of its Directors shall be five (5), and the names and residences of those who are appointed for the first three (3) months, and until their successors are elected and qualified, are:

W. D. Sewall, Minneapolis, Minnesota.

P. H. Scanlan, Butte, Montana.

George F. Shelton, Butte, Montana.

Charles E. Vroman, Chicago, Illinois.

J. R. Dickenson, Chicago, Illinois.

VI.

The amount of capital stock of this corporation, which is the amount necessary to construct the road, shall be two million dollars (\$2,000,000.00), divided into twenty thousand (20,000) shares, of the par value of one hundred dollars (\$100) each.

VII.

The amount of said capital stock which has been actually subscribed is \$2,000,000, and the following are the names of the persons by whom the same has been subscribed, to-wit:

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Name of Subscriber.	Number of Shares.	Amount.
R. D. Sewall,	19,996	\$1,999,600.00
P. H. Scanlan,	1	100.00
George F. Shelton,	1	100.00
Charles E. Vroman,	1	100.00
J. W. Dickenson,	1	100.00

VIII.

The stock of this corporation is not assessable.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 16th day of December, nineteen hundred and five.

Walter M. Dickford (SEAL)

George F. Shelton (SEAL)

W. P. Heath (SEAL)

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STATE OF MONTANA,)
) : ss.
County of Silver Bow.)

On this sixteenth day of December, in the year one thousand nine hundred and five (1905), before me, H. C. HOPKINS, a Notary Public in and for said county and state, personally appeared Walter M. Bickford, George F. Shelton, and M. P. Gilchrist, personally known to me to be the persons described in and whose names are subscribed to the within instrument, and each duly acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed my official notarial seal, the day and year in this certificate first above written.

H. C. Hopkins

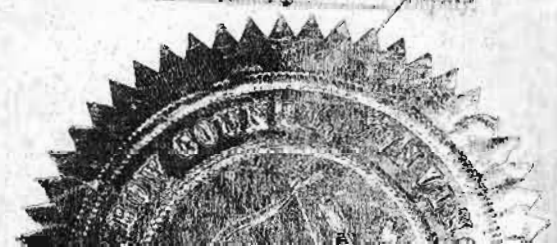
Notary Public in and for Silver Bow
County, State of Montana.

STATE OF MONTANA, }
County of Silver Bow. }

I hereby certify that the within instrument was
filed in my office on the 16th day of
Dec. A. D. 1905
at 4 o'clock

Patrick J. Gilroy
County Clerk and Recorder
By *Wm. H. M. Nulty*
Deputy.

STATE OF MONTANA, } ss.
COUNTY OF SILVER BOW. }
I, Patrick J. Gilroy, County Clerk and Recorder
of said County, do hereby certify that the annexed
instrument is a full, true and correct copy of the
original instrument, as filed for record in my office on
the 16th day of Dec 1905
Attest my hand and seal of said Silver Bow
County, hereunto affixed this 16th day of
Dec. 1905
Patrick J. Gilroy
County Clerk and Recorder.
By *Wm. H. M. Nulty* Deputy.



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ARTICLES OF INCORPORATION

-of the-

CHICAGO, MILWAUKEE AND ST.
PAUL RAILWAY COMPANY OF
MONTANA.

FILED FOR RECORD

December

18 1905

AT 9 O'CLOCK 2 M. AND

RECORDED IN VOLUME 2

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[Signature]
SECRETARY OF STATE