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MINNEAPOLIS

Montana, Wisconsin
and Minnesota Lands

Mortgages and Securities

MONTANA IS PROSPEROUS.

New York.—John D. Ryan, president of the Amalgamated Copper company, who has returned home from the West, said in an interview:

"After about five weeks spent in the Northwest, most of it in Montana, I can say that I found prosperous conditions general throughout the Northwestern states, with good crops and the best of weather for harvesting them. The railway lines operating in the Northwest will all have all the business they can handle for another year.

"In Montana the agricultural development going on is remarkable. The grain crop of the state this year will be over 70,000,000 bushels and the hay, potato and sugar beet crops enormous. Fruit crops are not as large as usual this year in some sections of the western part of the state.

"Settlement of the agricultural lands of Montana is at a rate that no one would have believed possible a few years ago. According to information given out by the Interior Department, over 30 per cent. of homestead entries on all the public lands of the United States last year were in the state of Montana, and about 18,000 settlers took up nearly 4,000,000 acres. Montana had more homestead entries than any other three states combined, and these settlers are taking up land in earnest and tilling the soil. There is also, in addition to this, a great settlement of lands formerly used for cattle and sheep ranches. They are being bought up largely by Wisconsin, Iowa, Minnesota and Dakota farmers, who are selling high-priced lands in those states and moving to Montana, where cheaper lands will yield double the crops which they raised on the farms they are leaving.

"There is more railroad building in Montana than in any other state in the union this year.

"Western people are very much pleased at the attitude of Secretary of the Interior Lane toward public land problems. Secretary Lane has visited many public land states and has investigated personally and carefully many of their complaints against the policy of holding back settlement and irrigation projects, which has undoubtedly been done by other administrations, whether intentionally or not. Secretary Lane has gone far toward convincing the people of the West that he means to go into their problems carefully and solve them with the application of good, common sense.

"The mining interests of Montana are very prosperous and, taking it all in all, I have never seen as cheerful, happy and hopeful a lot of people as I have been among during the last few weeks."

OUR GOLD OUTPUT DROPS.

Washington, Sept. 16.—Production of gold in the United States during 1912 amounted to \$95,451,500, a decrease of \$3,438,500 as compared with the previous year, and the lowest American production since 1907.

The output of silver was 63,766,800 fine ounces, valued at \$39,197,500, an increase of 3,367,400 ounces over 1911, the greatest gain being in Utah.

These figures were made public today by the Mint Bureau and the Geological Survey. The gold decrease was caused because Nevada's output lost \$4,521,200 as compared with 1911. George E. Roberts, director of the mint, said that, while the output of gold had decreased in the United States and Australia, there was sufficient increase in South Africa to make the world's production of gold for 1912 greater than in 1911. Statistics are not yet available on the world's production.

California led the states in gold production, putting out \$20,008,000; Colorado came second with \$18,741,200, and Alaska third with \$17,198,600.

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Grand Forks. No. Dak.

References furnished.

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Each \$1,000 Bond costs as follows:

Annually	\$71.57
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Quarterly	18.30

These payments with 6% interest will, in ten years, amount to face value of \$1,000 and which is then returned to the purchaser. The By-Laws of this Company provide that the actual liability on all Installment Bonds issued must be invested in First Mortgages upon Real Estate worth not less than twice the amount loaned thereon. No safer plan or security could be devised. Booklet upon request.

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