TO MERGE PUGET SOUNDROAD

St. Paul Confirms Report That It Will Take Over Subsidiary.

ST. PAUL, Minn., Dec. 19.—A report that the Chicago, Milwaukee & St. Paul Railroad is about to take over the property of the Chicago, Milwaukee & Puget Sound Railway was confirmed in the St.

Paul offices of the road to-day.

Plans have been perfected, it is said, to assume all obligations of the Puget Sound line in such a way as to effect no change in the outstanding stocks and bonds of the subsidiary company. It is understood that the purpose of the consolidation is to obtain greater efficiency in operation for the entire system. The Puget Sound line was incorporated, primarily for financial reasons, in separate entities under the laws of North Dakota, Montana, Idaho, and Washington.

The New York Times

Published: December 20, 1912 Copyright © The New York Times