## MAKES 40 PER CENT. CUT ON PACIFIC SHIPMENTS

## Chicago, Milwaukee & St. Paul Tries to Meet Panama Canal Competition.

CHICAGO, Nov: 22.—The Chicago, Milwaukee & St. Paul Railway, acting independently of other lines, today announced freight rate reductions, ranging as high as 40 per cent. in some cases, on certain commodities shipped from the Middle West to the Pacific Coast and destined for the Hawalian Islands.

The reductions are made to meet Panama Canal shipping competition and will cover shipments from the East as soon as arrangements can be made with Eastern roads, it was announced.

The announcement stated that Middle Western railroads are "suffering from the competition of water routes from the Atlantic Coast via the Panama Canal," which made it possible for Middle Western shippers to pay rail freight rates to the Atlantic Coast and then ship by water to the West Coast at less cost than direct rail shipping from the Middle West to the West Coast, and that the announced reductions would "partly meet this situation."

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