A WESTERN RAILROAD COMPACT.

.CHICAGO, May 16 .- A special dispatch to the Times from Minneapolis says: "President Porter, of the Chicago, St. Paul and Omaha Railroad; General Manager Merrill, of the Chicago, Milwaukee and St. Paul; General Manager Hatch, of the Minneapolis and St. Louis; General Manager Sargent, of the Northern Pacific; Gen. eral Manager Hill, of the St. Paul, Minneapolis and Manitoba, and other railroad representatives, and a committee of business men, held a meeting here Saturday, and terms were agreed upon for the organization of a transfer company, to build a bridge across the river at this point, own and control nearly all the side tracks and two tracks in and out of the city overland now owned by Manitoba and by Omaha roads. The agreement removes the few obstacles which remained to the Union depot project. Work will be begun on the new St. Paul. Minneapolis and Manitoba and Chicago. St. Paul and Omaha Roads into this city at once.

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