

COAL GOES UP IN LONDON.

LONDON, Oct. 14.—On the London Coal Exchange yesterday prices advanced 25 cents per ton.

The quotations at Newcastle are maintained. Little coal can be obtained there for immediate delivery. Americans are said to be inquiring for coal in Scotland and Yorkshire, where there are larger supplies.

PACIFIC COAST OUTLET FOR THE ST. PAUL SYSTEM.

Close Traffic Arrangement with the Union Pacific—Its Significance for the Western Railway Situation.

The Chicago, Milwaukee and St. Paul Railroad has made arrangements for a traffic contract with the Union Pacific whereby the St. Paul will enjoy the advantages of a practically independent outlet to the Pacific Coast over the rails of the Union Pacific and its proprietary line, the Central Pacific. It is understood that the traffic alliance will be much on the same lines as that which gives the Chicago and Northwestern a similar line to the coast. The St. Paul Directors have been dissatisfied for some time with the exchange of business with the Union Pacific. At one time they proposed to build their own line to the coast, and had engineers in the field surveying it.

This plan, however, was abandoned and an outlet already in operation was looked for. The result was the closing of a traffic agreement with the Missouri Pacific some three weeks ago. The conclusion of this arrangement is understood to have opened a new light to the Union Pacific authorities, and they signified their willingness to enter into a traffic agreement with the St. Paul which would permit the latter to run its own trains through to the coast.

Wall Street was kept guessing yesterday as to how this agreement was arranged to avoid a conflict with the Missouri Pacific traffic agreement.

It is generally believed that it will mean a closer understanding between the Harri-man-Gould-Rockefeller interests in the West, and by some is also taken to indicate that the Vanderbilts, who are largely interested in the Northwestern, are in sympathy with this closer alliance of Western railroad interests.