ST. PAUL ELECTS DIRECTORS.

MILWAUKEE, Wis., Sept. 27.-At the annual meeting of the Chicago, Milwaukee and St. Paul Railroad Company, in this city, this afternoon, the following Board of Directors was re-elected for the ensuing year:

J. Ogden Armour, August Belmont. Frank S. Bond, A. J. Earling, Peter Geddes, Charles W. Harkness, Samuel Spencer. Frederick Layton,

Joseph Milbank, Roswell Miller. William Rockefeller. Henry H. Rogers, James H. Smith.

All except Messrs. Earling, Armour, and Layton are residents of New York. Chairman Roswell Miller said:

"The business of the road has been very good, and we look forward to a successful year. The work of improvement, com-menced this year, will be pushed ahead next year, but as to what additional work will be done, I cannot say. No; the road is not contemplating any stock or bond issue at present. We may find it wise to increase the stock in the future, but we are not planning it now."

In speaking of the arrangement with the Missouri Pacific, Mr. Miller said it was simply a traffic arrangement that would give both advantages. It gave both roads the right to enter into similar contracts with other roads, if they wished to do so. He denied the reports of the purchase of Senator Clark's road to Los Angeles.

The Board of Directors will start on a northern trip of inspection to-morrow.

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